

INTERRA RESOURCES LIMITED

Company Registration No. 197300166Z

SGX ANNOUNCEMENT

Trading Code: 5GI

18 March 2024



LONG LISTED STRATEGIC PARTNER OF PT PLN NUSANTARA POWER FOR PARTNERSHIP IN DEVELOPING POWER PLANT PROJECTS IN INDONESIA

Interra Resources Limited (the "Company" or "Interra") wishes to inform shareholders that as part of its plans to diversify into the area of renewable energy, Interra has been working on sourcing for and procuring suitable projects through strategic partnership in Indonesia. The Company is pleased to announce that it has been informed today by PT PLN Nusantara Power ("PLNNP") that it has been shortlisted to be included in the PLNNP Long List for Strategic Partner (the "Long List") for partnership in developing power plant projects in Indonesia for the year 2024. Interra will be listed as PLNNP's Long Listed Strategic Partner from 18 March 2024 to 18 March 2026.

PLNNP has informed the Company that the next step of the partnership process will be announced by them to selected parties in the Long List with regards to any specific project. The Company will make further announcements with regards to any material developments on this partnership.

PLNNP is a sub-holding of PT PLN (Persero) ("**PLN**"), the state-owned electricity entity of the Indonesian government. PLN is also the Holder of Electricity Business Authority (PKUK) with the task of providing electricity for public purposes in Indonesia. Its core business is the supply of electricity, especially in generation, transmission and distribution.

By Order of the Board of Directors of INTERRA RESOURCES LIMITED

Ng Soon Kai Executive Chairman

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are venturing into alternative, renewable energy and we have recently announced an agreement to jointly develop a wood pellet manufacturing plant in Indonesia where we will hold a 40% interest and another agreement to jointly develop a 2-MW solar farm in Sabah.

For corporate enquiries regarding the Company's E&P business, please contact:

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Long Listed Strategic Partner of PLNNP for Partnership in Developing Power Plant Projects in Indonesia

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